

Code CLW
Company name Cho Lon Water Supply Joint Stock Company
Date 10/12/2020
Subject Board Resolution No.64 & 65

Content:

Cho Lon Water Supply Joint Stock Company announces Board Resolution No.64 and No.65 dated October 12, 2020 as follows:

Board Resolution No.64:

1. Approving the report on business performance in 06 months;
2. Approving to adjust the business plan for 2020;

No.	Item	Unit	Plan before adjustment	Plan after adjustment
1	Consumption water	1,000 m ³	110,500	109,000
2	Revenue from water	million dongs	1,155,669	1,139,984

3. Approving to collect shareholders' written opinions on the adjustment of business targets for 2020:

No.	Item	Unit	Plan before adjustment	Plan after adjustment	Note
1	Total revenue	dongs	1,225,456,000,000	1,189,485,000,000	
2	Profit before tax	dongs	33,657,000,000	30,853,000,000	
3	Profit after tax	dongs	26,264,000,000	23,882,000,000	
4	Dividend	%	10	10	None

- Record date for collecting shareholders' written opinions: November 10, 2020
4. Approving to borrow to carry on projects in 2020.
 - Total investments for 06 projects: 18.413 billion dongs
 - Loan term: 8-10 years

5. Approving the plan for labor and wage in 2020:
 - Average labor in 2020: 476 persons;
 - Wage fund for employees in 2020: VND96,240,000,000;
 - Wage fund for managers in 2020: VND2,592,000,000.

6. Approving to adjust project names in the pipeline replacement investment loan portfolio according to the plan in 2018.

Board Resolution No.65:

The Board of Directors approved the business rating: The Company is eligible for the first class business rating.